

Watercrest Senior Living Group Selected as Operators of the Watercrest of San Jose Assisted Living and Memory Care Community

VERO BEACH, FL, November 4, 2014 – <u>Watercrest Senior Living Group</u> announces the addition of the Watercrest of San Jose Assisted Living and Memory Care Community to its portfolio of managed properties. The 89-unit assisted living and memory care community in Jacksonville, Florida, owned by Starling Senior Living, LLC is scheduled to break ground in December 2014.

Starling Senior Living is a privately owned real estate development, asset management and investment company focused on senior living opportunities across the southeastern United States. Starling co-founders, Bill Long and Ryland Lucie selected Watercrest Senior Living Group as their newest management partner after meeting with Watercrest principals Marc Vorkapich, CEO, and Joan Williams, CFO, proven industry leaders and nationally recognized for their achievements in the development and operations of assisted living, memory care, independent living and skilled nursing communities.

"Watercrest's operational strength and management experience provides both security and strategic direction to ensure the realization of our long-term growth and objectives," says Bill Long-founder and principal of Starling Senior Living.

Fronting one of Jacksonville's premier thoroughfares and backing up to a navigable creek and island preserve, Watercrest of San Jose will set a new standard for amenities and care in the Northeast Florida market. "Combining the development strengths of Starling with the Watercrest commitment to servant leadership and state-of-the art programming, ensures the highest quality assisted living and memory care to serve seniors and their families," says Marc Vorkapich, principal and CEO of Watercrest Senior Living Group, "We are so pleased to join Starling in bringing this unique opportunity to the Jacksonville area."

Watercrest Senior Living Group specializes in the development and operations of assisted living and memory care communities, market repositioning and <u>advisory services</u>. Partnering with a wide variety of stakeholders such as land owners, real estate developers, investors, financial institutions, and REITs, Watercrest Senior Living Group focuses on its core strengths, operations management of assisted living and memory care communities and the development of servant leaders. For more information about Watercrest Senior Living Group, visit www.watercrestslg.com.

Contact: Kathryn Vorkapich

Phone: 772-539-4553 Email: kathryn@chandonnicholas.com

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www.chandonnicholas.com